

## Budget Workshop

Date	Start	End	Next Meeting	Next Time	Prepared by
2/15/22	6:32 PM	7:53 PM	3/14/22	6:30 PM	B. Valerio

<b>Attended by:</b>			
<b><u>School Board</u></b>		<b><u>Wissahickon School District</u></b>	
D. Frank	A. Ginsburg	J. Crisfield	G. Moore
J. Antonio	R. Hayman	M. Dawan	W. Coleman
R. Chiavacci	Z. Karagiannakis	D. Hey	
	D. Morris	T. Matthews	

Summary of Meeting	
<b>1.</b>	<b>Topside Budget</b>
	The Budget is currently balanced at a tax increase of 3.4%. Dr. Crisfield walked through the rollover costs from the previous year.
<b>2.</b>	<b>New Program or Item Requests Summary</b>
	Mr. Coleman reviewed each item of the summary.
<b>3.</b>	<b>Revenue - Topside</b>
	Mr. Coleman stated that the revenue is strong thus far this year. He explained several reasons why, including an increased amount of earned income tax.
<b>4.</b>	<b>5 Year Capital Projects Plan</b>
	Mr. Moore reviewed the 5 Year Capital Projects Plan and noted some of the more expensive projects in each building. Mr. Coleman referred to the good news of the Bond Sale, which occurred earlier in the day, that will pay off the Stony Creek Renovations and likely help pay for the Middle School Conversion project. The Board had questions related to ESSER funds being used for projects.
<b>5.</b>	<b>Function: 5200 – Capital Project Transfer</b>
	Mr. Coleman explained Capital Reserve account and details regarding no longer needing the Food Service transfer.
<b>6.</b>	<b>Function: 5100 – Debt Service</b>
	Mr. Coleman reviewed Debt Service noting the District’s low debt amount.

<b>Summary of Meeting</b>	
<b>7.</b>	Function: 2600 – Plant Operations & Maintenance
	Mr. Moore and Mr. Coleman reviewed Plant Operations & Maintenance and what is included in the 2600s for budget purposes. There was discussion regarding the age of District buildings and High School renovations in the future.
	<b>Informational</b>
	The next Budget Workshop is March 14, 2022 @ 6:30pm.