

Finance Committee Meeting

Date	Start	End	Next Meeting	Next Time	Prepared by
11/29/21	7:10 PM	7:25 PM	TBD	TBD	B. Valerio

Attended by:		
<u>School Board</u>	<u>Wissahickon School District</u>	
D. Frank	J. Antonio	J. Crisfield
Z. Karagiannakis	M. Bleefeld	M. Dawan
	A. Ginsburg	D. Hey
	R. Hayman	T. Matthews
	R. Stoloff	W. Coleman

Summary of Meeting	
1.	Budget
	The District does not appear to qualify for exceptions and since the 3.4% Act 1 index is fairly high, we will be presenting the opt out motion at the next Board meeting which will allow a tax rate increase of between 0% and 3.4%.
2.	Financing & Refinancing
	Mr. Coleman presented financing options for the Stony Creek Addition, and if needed, renovations at the Middle School and turf fields project at the High School. Two (2) refinancing options were also presented. The Reimbursement Resolution will be presented at the next Board meeting.
3.	Supply Chain Issues
	Mr. Coleman stated the District is experiencing supply chain issues for products such as paper, cheese and milk, etc. It is recommended to accelerate the bidding process by presenting individual items for Board approval when the bidding process is complete. Purchase orders would be sent out immediately. This is an effort to reduce the possibility of not receiving items for the 2022-2023 school year.