

Wissahickon School
District
Ambler, Pennsylvania 19002

SECTION: BUSINESS (3000)
TITLE: ESTABLISHMENT OF
SPECIAL FUNDS

FIRST READING: April 22, 1985
SECOND READING: May 28, 1985
ADOPTED: May 28, 1985
REVISED:

The district shall develop and enforce reasonable rules and regulations regarding the establishment of the following funds separate from the School District General Fund Account:

Capital Reserve Fund

Authorized by P.L. 145, Act of April 30, 1943, this fund accounts for (1) moneys transferred during any fiscal year from Appropriations made for any particular purpose which may not be needed; and (2) surplus moneys in the General Fund of the School District at the end of any fiscal year. The moneys in (1) and (2) can be used only for capital improvements, and for deferred maintenance thereof, and for the purchase or the replacement of school buses, and for debt service and for no other purpose.

Fiduciary Funds

Trust and Agency Funds

This fund accounts for assets held by the district in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. Agency funds could include funds for a teacher or a parent-teacher organization.

Activity Fund

This fund accounts for the moneys authorized by Section 511, of the Public School Code of 1949, for school publications and organizations, and for accounts established under School District Policy #5135.

The above funds shall conform to the Manual of Accounting and Related Financial Procedures for Pennsylvania School Systems (Revised).